

# PREMIER WEALTH FUNDS

## PREMIER WEALTH FUNDS INTERIM REPORT 30<sup>th</sup> September 2025

Trustee & Custodian



Fund Manager



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## Fund Manager's Review

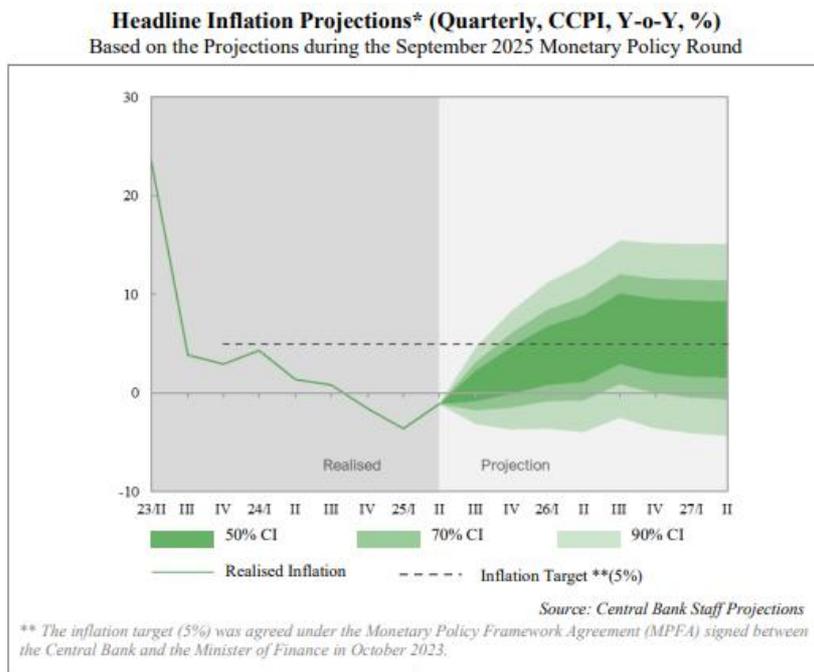
### Our Valued Investors,

Sri Lanka's economic recovery continued to gain traction over the six-month period ending September 2025. Real GDP expanded by 4.9% in the Q2 of 2025 compared to 4.1% in Q2 of 2024 supported by stronger activity in construction, manufacturing, financial services and transportation sector. Although recent growth remained robust, inflation subdued, and external inflows resilient, food prices have stayed elevated, and reserve accumulation has moderated. Inflation remained subdued over the six months ending September 2025, reflecting the combined impact of electricity and fuel tariff reductions, as well as relatively stable food prices in the first half of the year.

According to the Central Bank of Sri Lanka (CBSL), the Colombo Consumer Price Index (CCPI) on a year-on-year basis recorded deflationary readings in the early months, with -2.0% in April, -0.7% in May, and -0.6% in June, before gradually moving toward positive territory in the latter months, reaching +1.2% in August and +1.5% in September 2025.

The Central Bank of Sri Lanka reduced the Overnight Policy Rate by 25 bps at the meeting held during the month of May 2025 and thereafter, maintained Overnight Policy Rates at 7.75%, reflecting a cautious yet supportive monetary stance to foster economic recovery. The accommodative interest rate environment continued to encourage private sector lending and lower market interest rates, while the Central Bank remained vigilant on inflation and external sector developments.

Market interest rates continued to trend downward during the 1H 2025, aligning with the Central Bank's easing of monetary policy and providing further support to the broader financial markets.



## Fund Performance

The Premier Money Market Fund is designed to provide investors with capital preservation, high liquidity, and competitive short-term returns by investing primarily in government securities and high-quality liquid money market instruments. With a disciplined risk-management framework and active monitoring of market interest rate movements, the Fund aims to deliver steady performance while maintaining a low-risk profile. This makes it a suitable solution for investors seeking efficient cash management and stable returns within a dynamic economic environment.

For the six months ended 30<sup>th</sup> September 2025, the “Premier Money Market Fund” continued to solidify its reputation as a reliable and efficient investment fund, designed to offer attractive, short-term, tax-adjusted returns for both corporate and individual investors. The Fund maintained its strategic focus on capital preservation, liquidity, and competitive yields within a risk-managed framework. During the reporting period, the Fund generated an annualized net yield of 7.60%, after accounting for management and operating fees. This compares with 9.36% recorded in the previous year and is primarily attributable to the broad-based decline in market interest rates and the impact of a more accommodative monetary policy environment.

## References.

1. [https://www.cbsl.gov.lk/sites/default/files/cbslweb\\_documents/press/pr/press\\_20250924\\_Monetary\\_Policy\\_Review\\_No\\_5\\_2\\_025\\_e\\_Dx7f6.pdf](https://www.cbsl.gov.lk/sites/default/files/cbslweb_documents/press/pr/press_20250924_Monetary_Policy_Review_No_5_2_025_e_Dx7f6.pdf)
2. [https://www.cbsl.gov.lk/sites/default/files/cbslweb\\_documents/about/national\\_accounts\\_estimates\\_2025\\_q2.pdf](https://www.cbsl.gov.lk/sites/default/files/cbslweb_documents/about/national_accounts_estimates_2025_q2.pdf)
3. <https://www.cbsl.gov.lk/en/press/press-releases/government-securities>

**PREMIER MONEY MARKET FUND  
INTERIM FINANCIAL STATEMENTS  
FOR THE MONTH ENDED  
30 TH SEPTEMBER 2025**

**PREMIER MONEY MARKET FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 TH SEPTEMBER 2025**

|   | Note | Period Ended<br>30.09.2025<br>Rs. | Period Ended<br>30.09.2024<br>Rs. | Period Ended<br>31.03.2025<br>Rs. |
|---|------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Investment Income</b>                                    |      |                                   |                                   |                                   |
| Interest Income   | 1    | 38,905,286                        | 41,393,867                        | 75,015,533                        |
| Capital Gain on Treasury Bill                               |      | 51,000                            | -                                 | -                                 |
| <b>Total Investment Income</b>                              |      | <b>38,956,286</b>                 | <b>41,393,867</b>                 | <b>75,015,533</b>                 |
| <b>Expenses</b>   |      |                                   |                                   |                                   |
| Management Fees   |      | (1,595,841)                       | (1,461,473)                       | (2,752,521)                       |
| Trustee and Custodian Fees                                  |      | (1,248,767)                       | (1,155,975)                       | (2,193,553)                       |
| Audit Fees  |      | (197,585)                         | (147,711)                         | (200,000)                         |
| Audit Fees Under Provision                                  |      |                                   |                                   | (2,464)                           |
| Professional Fees   |      | (34,892)                          | (31,750)                          | (63,304)                          |
| Professional Fees Over Provision                            |      |                                   |                                   | 3,882                             |
| WHT Write off   |      | (1,667,529)                       | (208,820)                         | (538,023)                         |
| <b>Total Operating Expenses</b>                             |      | <b>(4,744,614)</b>                | <b>(3,005,729)</b>                | <b>(5,745,983)</b>                |
| <b>Net Operating Profit</b>                                 |      | <b>34,211,672</b>                 | <b>38,388,139</b>                 | <b>69,269,550</b>                 |
| Finance Cost  | 3    | (148,955)                         | (161,860)                         | (312,150)                         |
| <b>Net Operating Profit after Deductions and Before Tax</b> |      | <b>34,062,717</b>                 | <b>38,226,279</b>                 | <b>68,957,400</b>                 |
| <b>Increase in Net Assets Attributable to Unit Holders</b>  |      | <b>34,062,717</b>                 | <b>38,226,279</b>                 | <b>68,957,400</b>                 |

The Notes from 1 to 9 form an Integral Part of these Financial Statements.

**PREMIER MONEY MARKET FUND  
STATEMENT OF FINANCIAL POSITION  
AS AT 30TH SEPTEMBER 2025**

|  | Note | Period Ended<br>30.09.2025<br>Rs. | Period Ended<br>30.09.2024<br>Rs. | Period Ended<br>31.03.2025<br>Rs. |
|--|------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Assets</b>  |      |                                   |                                   |                                   |
| Cash and Cash Equivalents  | 4    | 9,936                             | 5,757,175                         | 33,835,897                        |
| Financial Assets Measured at Amortised Cost                                  | 5    | 956,173,365                       | 793,784,272                       | 695,516,678                       |
| Other Assets   | 6    | 18                                | 1,048                             | 5,724                             |
| <b>Total Assets</b>  |      | <b>956,183,319</b>                | <b>799,542,495</b>                | <b>729,358,299</b>                |
| <b>Unit Holders' Funds and Liabilities</b>                                   |      |                                   |                                   |                                   |
| <b>Liabilities</b>   |      |                                   |                                   |                                   |
| Accrued Expenses   | 8    | 747,491                           | 679,739                           | 653,765                           |
| Other Financial Liabilities  | 9    | -                                 | 5,777,100                         | 2,450,000                         |
| <b>Total Liabilities (Excluding Net Assets Attributable to Unit Holders)</b> |      | <b>747,491</b>                    | <b>6,456,839</b>                  | <b>3,103,765</b>                  |
| <b>Unit Holders' Funds</b>   |      |                                   |                                   |                                   |
| Net Assets Attributable to Unit Holders                                      | 9    | 955,435,827                       | 793,085,656                       | 726,254,534                       |
| <b>Total Unit Holders' Funds and Liabilities</b>                             |      | <b>956,183,319</b>                | <b>799,542,495</b>                | <b>729,358,299</b>                |

(0)

  
Assistant Accountant

  
Premier Wealth Management Limited  
Fund Management Company

  
Premier Wealth Management Limited  
Fund Management Company

The Notes from 1 to 9 form an Integral Part of these Financial Statements.

**PREMIER MONEY MARKET FUND  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30TH SEPTEMBER 2025**

|   | Period Ended<br>30.09.2025<br>Rs. | Period Ended<br>30.09.2024<br>Rs. | Year Ended<br>31.03.2025<br>Rs. |
|---|-----------------------------------|-----------------------------------|---------------------------------|
| <b>Cash Flows From/ (Used in) Operating Activities</b>      |                                   |                                   |                                 |
| Interest Received   | 38,905,286                        | 41,185,048                        | 75,015,533                      |
| Net Investment in Securities                                | (260,656,686)                     | (18,552,477)                      | 79,715,116                      |
| Net Increase in Financial Liabilities                       | (2,450,000)                       | (6,077,900)                       | (9,405,000)                     |
| Withholding Tax (Paid) / Received                           | -                                 | -                                 | -                               |
| Net Realized Gain on Financial Assets                       | 51,000                            | -                                 | -                               |
| Operating Expenses Paid                                     | (4,650,888)                       | (2,890,881)                       | (5,865,930)                     |
| Placement Fee Income Received                               | -                                 | -                                 | -                               |
| <b>Net Cash Flows Used in Operating Activities</b>          | <b>(228,801,288)</b>              | <b>13,663,790</b>                 | <b>139,459,719</b>              |
| <b>Cash Flows From/(Used in) Financing Activities</b>       |                                   |                                   |                                 |
| Cash Received on Creation of Units                          | 735,510,182                       | 629,178,600                       | 1,040,062,105                   |
| Cash Paid on Redemption of Units                            | (540,391,606)                     | (684,934,519)                     | (1,193,380,268)                 |
| Finance Charge  | (148,955)                         | (161,860)                         | (312,150)                       |
| Changes in Accounts Receivable                              | 5,706                             | 36,121,563                        | 36,116,889                      |
| <b>Net Cash Flows from Financing Activities</b>             | <b>194,975,328</b>                | <b>(19,796,216)</b>               | <b>(117,513,424)</b>            |
| Net Increase in Cash and Cash Equivalents                   | (33,825,961)                      | (6,132,426)                       | 21,946,295                      |
| Cash and Cash Equivalents at the Beginning of the Period    | 33,835,897                        | 11,889,601                        | 11,889,602                      |
| Cash and Cash Equivalents at the End of the Period (Note 4) | <b>9,936</b>                      | <b>5,757,175</b>                  | <b>33,835,897</b>               |

**STATEMENT OF CHANGES IN UNITHOLDERS' FUNDS**

|   | Period Ended<br>30.09.2025<br>Rs. | Period Ended<br>30.09.2024<br>Rs. | Month Ended<br>31.03.2025<br>Rs. |
|---|-----------------------------------|-----------------------------------|----------------------------------|
| Unit holders' Funds at the Beginning of the Period  | 726,254,534                       | 810,615,297                       | 810,615,297                      |
| Increase in Net Assets Attributable to Unit Holders | 34,062,717                        | 38,226,279                        | 68,957,400                       |
| Received on Unit Creations                          | 735,510,182                       | 629,178,600                       | 1,040,062,105                    |
| Payments on Unit Redemptions                        | (540,391,606)                     | (684,934,519)                     | (1,193,380,268)                  |
| <b>Unit Holders' Funds at the end of Period</b>     | <b>955,435,827</b>                | <b>793,085,656</b>                | <b>726,254,534</b>               |

The Notes from 1 to 9 form an Integral Part of these Financial Statements.

**PREMIER MONEY MARKET FUND  
STATEMENT OF CHANGES IN UNITHOLDERS' FUNDS  
FOR THE PERIOD ENDED 30TH SEPTEMBER 2025**

|   | Period Ended<br>30.09.2025<br>Rs. | Period Ended<br>30.09.2024<br>Rs. | Period Ended<br>31.03.2025<br>Rs. |
|---|-----------------------------------|-----------------------------------|-----------------------------------|
| Unit holders' Funds at the Beginning of the Period  | 726,254,534                       | 810,615,297                       | 810,615,297                       |
| Increase in Net Assets Attributable to Unit Holders | 34,062,717                        | 38,226,279                        | 68,957,400                        |
| Received on Unit Creations                          | 735,510,182                       | 629,178,600                       | 1,040,062,105                     |
| Payments on Unit Redemptions                        | (540,391,606)                     | (684,934,519)                     | (1,193,380,268)                   |
| Unit Holders' Funds at the end of Period            | <u>955,435,827</u>                | <u>793,085,656</u>                | <u>726,254,534</u>                |

**PREMIER MONEY MARKET FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**

|  |      | Period Ended<br>30.09.2025<br>Rs. | Period Ended<br>30.09.2024<br>Rs. | Period Ended<br>31.03.2025 |
|--|------|-----------------------------------|-----------------------------------|----------------------------|
| <b>1 Gross Interest Income</b>         | Note |                                   |                                   |                            |
| Interest on Repos                      |      | 7,834,165                         | 5,287,983                         | 13,932,404                 |
| Interest on Received on Treasury Bills |      | 16,407,252                        | 31,936,274                        | 50,280,146                 |
| Interest Received on Trust Certificate | 1.1  | 186,987                           | 1,286,849                         | 2,590,411                  |
| Interest on Savings account            | 1.2  | 209,093                           | 198,282                           | 343,108                    |
| Interest on Debentures                 | 1.3  | 10,817                            | -                                 | -                          |
| Interest on Deposits                   | 1.4  | 14,256,971                        | 2,684,479                         | 7,869,464                  |
|  |      | <u>38,905,286</u>                 | <u>41,393,867</u>                 | <u>75,015,533</u>          |
| <b>Less Withholding Tax</b>            |      |                                   |                                   |                            |
| Interest on Debentures                 | 1.1  | 1,082                             | -                                 | -                          |
| Interest on Trust Certificate          | 1.2  | 18,699                            | 64,342                            | 129,521                    |
| Interest on Savings account            | 1.3  | 20,909                            | 10,232                            | 17,155                     |
| Interest on Deposits                   | 1.4  | 1,626,838                         | 134,246                           | 391,347                    |
|  |      | <u>1,667,529</u>                  | <u>208,820</u>                    | <u>538,023</u>             |
| <b>Net Interest Income</b>             |      |                                   |                                   |                            |
| Interest on Repos                      |      | 7,834,165                         | 5,287,983                         | 13,932,404                 |
| Interest on Received on Treasury Bills |      | 16,407,252                        | 31,936,274                        | 50,280,146                 |
| Interest Received on Debentures        |      | 9,736                             | -                                 | -                          |
| Interest on Trust Certificate          | 1.1  | 168,287                           | 1,222,507                         | 2,460,890                  |
| Interest on Savings account            | 1.2  | 188,184                           | 188,051                           | 325,953                    |
| Interest on Deposits                   | 1.3  | 12,630,133                        | 2,550,233                         | 7,478,117                  |
|  |      | <u>37,237,757</u>                 | <u>41,185,047</u>                 | <u>74,477,510</u>          |
| <b>3 Finance Cost</b>                  |      |                                   |                                   |                            |
| Bank Charges                           |      | 148,955                           | 161,860                           | 312,150                    |
|  |      | <u>148,955</u>                    | <u>161,860</u>                    | <u>312,150</u>             |
| <b>4 Cash and Cash Equivalents</b>     |      |                                   |                                   |                            |
| Savings Cash Book                      |      | 4,936                             | 5,752,175                         | 33,830,897                 |
| Cash at Bank                           |      | 5,000                             | 5,000                             | 5,000                      |
|  |      | <u>9,936</u>                      | <u>5,757,175</u>                  | <u>33,835,897</u>          |

PREMIER MONEY MARKET FUND  
NOTES TO THE FINANCIAL STATEMENTS

|  | Period Ended<br>30.09.2025 | Period Ended<br>30.09.2024 | Period Ended<br>31.03.2025 |
|--|----------------------------|----------------------------|----------------------------|
|  | Rs.                        |                            |                            |
| <b>4 Cash and Cash Equivalents</b>                   |                            |                            |                            |
| Savings Cash Book                                    | 4,936                      | 5,752,175                  | 33,830,897                 |
| Cash at Bank   | 5,000                      | 5,000                      | 5,000                      |
|  | <u>9,936</u>               | <u>5,757,175</u>           | <u>33,835,897</u>          |
| <b>5 Financial Assets Measured at Amortised Cost</b> |                            |                            |                            |
| Investment in Treasury Bills                         | 386,807,594                | 699,238,935                | 408,815,354                |
| Investment in Trust Certificate                      | 15,168,288                 | 26,222,507                 | -                          |
| Investment in Debentures                             | 2,121,127                  | -                          | -                          |
| Investment in Deposits                               | 355,533,558                | 41,202,465                 | 93,731,808                 |
| Investment in Repo                                   | 196,542,797                | 27,120,365                 | 192,969,516                |
|  | <u>956,173,365</u>         | <u>793,784,272</u>         | <u>695,516,678</u>         |
| <b>6 Other Assets</b>                                |                            |                            |                            |
| Interest Receivable on Saving Account                | 18                         | 1,048                      | 5,724                      |
|  | <u>18</u>                  | <u>1,048</u>               | <u>5,724</u>               |
| <b>8 Accrued Expenses</b>                            |                            |                            |                            |
| Management Fees                                      | 279,279                    | 244,072                    | 210,399                    |
| Trustee Fees   | 193,043                    | 168,662                    | 145,415                    |
| Tax Consultation Fees Payable                        | 53,637                     | 97,820                     | 73,208                     |
| Custodian Fees                                       | 23,945                     | 23,939                     | 24,743                     |
| Auditor's Remuneration                               | 197,586                    | 145,246                    | 200,000                    |
|  | <u>747,491</u>             | <u>679,739</u>             | <u>653,765</u>             |
| <b>9 Other Financial Liabilities</b>                 |                            |                            |                            |
| Units to be Creation                                 | -                          | 5,777,100                  | 2,450,000                  |
|  | <u>-</u>                   | <u>5,777,100</u>           | <u>2,450,000</u>           |

**9 Reconciliation between the net assets value as per financial statements and the published net asset value**

The fund considers its net assets attributable to unitholders as capital, not with standing that net assets attributable to unitholders are classified as a liability. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Fund is subject to daily application and redemptions at the discretion of unitholders. The movement in number of units and net assets attributable to unitholders during the period were as follows:

|   | Period Ended<br>30.09.2025 |                    | Period Ended<br>30.09.2024 |                    | Period Ended<br>31.03.2025 |                    |
|---|----------------------------|--------------------|----------------------------|--------------------|----------------------------|--------------------|
|   | Units                      | Rs.                | Units                      | Rs.                | Units                      | Rs.                |
| Units at the Beginning of the Period                | 23,019,807                 | 726,254,534        | 28,037,766                 | 810,615,297        | 28,037,766                 | 810,615,297        |
| Units Issued During the Period                      | 22,975,486                 | 735,510,182        | 21,200,547                 | 629,178,600        | 34,476,254                 | 1,040,062,105      |
| Units Redeemed/ Cancelled during the Period         | (16,821,749)               | (540,391,606)      | (23,036,601)               | (684,934,519)      | (39,494,213)               | (1,193,380,268)    |
| Increase in Net Assets Attributable to unit holders | -                          | 34,062,717         | -                          | 38,226,279         | -                          | 68,957,400         |
| Units at the end of the period                      | <u>29,173,543</u>          | <u>955,435,827</u> | <u>26,201,712</u>          | <u>793,085,656</u> | <u>23,019,807</u>          | <u>726,254,534</u> |
| Adj: Income Tax receivables                         | -                          | -                  | -                          | -                  | -                          | -                  |
| Other audit adjustments                             | -                          | -                  | -                          | -                  | -                          | -                  |
| Net assets value as per valuation                   | <u>29,173,543</u>          | <u>955,435,828</u> | <u>26,201,712</u>          | <u>793,085,656</u> | <u>23,019,807</u>          | <u>726,254,534</u> |

## Corporate Information

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